



## Audit Committee

<b>Report Title</b>	<b>Statement of Accounts 2010/11</b>
---------------------	--------------------------------------

**AGENDA STATUS:**                      **Public**

<b>Audit Committee Meeting Date:</b>	26 <sup>th</sup> September 2011
<b>Policy Document:</b>	No
<b>Directorate:</b>	Finance and Support
<b>Accountable Cabinet Member:</b>	Cllr Alan Bottwood

### 1. Purpose

---

- 1.1 To present the audited and amended Statement of Accounts 2010/11 to Audit Committee.

### 2. Recommendations

---

- 2.1 That the Audit Committee approves the Statement of Accounts (Appendix 1), subject to any changes arising from the consideration of the report of the external auditor.
- 2.2 That the Audit Committee approves the Council's Letter of Representation (Appendix 2).

### 3. Issues and Choices

---

#### 3.1 Report Background

- 3.1.1 The draft Statement of Accounts 2010/11 were authorised to be made available for audit, and following that the accounts have been open to public inspection and have been audited by the Council's external auditors, the Audit Commission.
- 3.1.2 There were no issues raised by the public during the period of public inspection.
- 3.1.3 The Audit Commission have completed their audit and have produced their report to those charged with Governance; the Annual Governance Report,

otherwise known as the ISA 260 which is considered elsewhere on this agenda.

- 3.1.4 Following the audit, it is standard practice for the auditors to request a letter of representation, attached at Appendix 2.

### **3.2 Issues**

- 3.2.1 Changes, which have been made to the Statement of Accounts, are detailed in the Annual Governance Report on pages 16 to 17.

- 3.2.2 The Council's auditors have identified a number of improvements which the Council could make for next year and these are shown in the Annual Governance Report on page 23.

### **3.3 Choices (Options)**

- 3.3.1 Audit Committee are asked to approve the Statement of Accounts 2010/11 and the Letter of Representation.

## **4. Implications (including financial implications)**

---

### **4.1 Policy**

None

### **4.2 Resources and Risk**

### **4.3 Legal**

The Council must publish the approved Statement of Accounts by 30<sup>th</sup> September.

### **4.4 Equality**

None

### **4.5 Consultees (Internal and External)**

Members of the Public during the Statutory Period of Public Inspection.

### **4.6 How the Proposals deliver Priority Outcomes**

None

### **4.7 Other Implications**

None

## **5. Background Papers**

---

- 5.1 Office working files including evidence

**Bill Lewis, Head of Finance. Ext. 7167**